

YENDA PRODUCERS CO-OPERATIVE

"Your Partners in Farming"®

MORE INTERESTING FACTS ABOUT CO-OPS

Co-operatives are businesses that create value to share amongst their members and their communities.

Generally speaking, there are two types of co-operatives:

1. Non-distributing co-operatives

A non-distributing co-op cannot share its profits with its members by distributing directly to its members. However, it can benefit its members by offering more or better services.

2. Distributing co-operatives

A distributing co-op is one that can distribute either some or all of its annual profits to members.

Your **Yenda Producers Co-operative** is a distributing co-op. We re-invest profits by providing better services and by distributing financial rewards back to our members and the community in many ways.



We provide a range of services for our members, including:

- agronomic and horticultural advice;
- animal care and nutrition advice;
- farm management and seasonal planning services;
- fencing solutions;
- fertiliser and manure delivery and spreading services;
- prune handling and grading services;
- general cartage and on farm delivery services;
- finance and insurances services;
- supply of all your farming and general merchandise needs.

We reward our member shareholders by paying rebates and dividends each year. We also reward our community by making regular donations, providing sponsorships and in-kind contributions to over 100 community organisations.

OTHER MEMBER-BASED BUSINESS STRUCTURES

Other member-based business models, with a similar structure to co-operatives, have existed for decades and are generally called Mutuals. They are also member-based organisations that exist to provide services to their members.

They were typically involved in roadside motoring services, health care, community housing, life insurance and community banking. Many of these mutual organisations are household names.

CMEs IN AUSTRALIA

Collectively, co-operative and mutual businesses are known as cooperative and mutual enterprises or CMEs for short.

In Australia, CMEs contribute greatly to their local communities and the wider sector because their purpose is to benefit their members, not external shareholders.

The CME sector is bigger and more important than you may have realised. Did you know the following facts about CMEs in Australia?


Approx. 7% of Australia's GDP

2,000+ active CMEs in Australia

Combined annual turnover of
over **\$104 billion** 

Hold combined assets worth
over **\$923 billion**

Combined membership of over
31.3 million members

Directly employ
61,000+ people 

8 out of every 10 Australians
is a member of a co-op or mutual

Yenda Producers Co-operative is proud to be a co-operative and pleased to support our members and our community. We hope you enjoy the co-operative difference.

Reference Sources: Co-ops NSW website - <https://nsw.coop/> ; BCCM website - <https://bccm.coop/> ; 2019 National Mutual Economy Report – Tim Mazzarol <https://bccm.coop/wp/wp-content/uploads/2019/11/BCCM-2019-NME-Report.pdf>; Get mutual website - <https://www.getmutual.coop/>.

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