YENDA PRODUCERS CO-OPERATIVE
"Your Partners in Farming"®

Prepay Rewards Program Application Form

Applicant Name:				
Account Number: **Trading Name:**				
Email:				
Amount of Prepayment: **(inc GST)**				
Description of Goods **(Please tick appropriate)**	**Seed** ☐	**Chemical** ☐	**Fertiliser** ☐	**Other** ☐ **(please specify below)**

Date of Prepayment:	
Rate per annum **(Reward Amount)**	5.5%

TERMS AND CONDITIONS

By completing the Prepay Rewards Program application form, the Customer agrees to participate in the Yenda Producers Co-operative Reward Prepayment Program. Yenda Producers Co-operative will assess the application, and if approved, will allow the Customer to participate in the Reward Program on the Terms and Conditions set out below.

1. The customer must pay minimum $10,000 to Yenda Producers Co-operative to participate in the Program.
2. The Prepayment Amount must be paid into the Customers Yenda Producers Co-operative trading account on or before the Prepayment Date.
3. The Prepayment Amount is not refundable to the Customer.

4. The Reward Amount will be applied as a credit on the Customers Yenda Producers Co-operative Trading Account and must be used only to purchase Goods from Yenda Producers Co-operative and no other products or services.
5. The Reward Amount must be used within 12 months of the Prepayment Date, otherwise it will be forfeited.
6. The Reward Amount is calculated monthly by applying the Rate to the Prepayment account balance at the end of the month on a simple interest basis.
7. Yenda Producers Co-operative has not provided the Customer with any legal, financial or taxation advise in relation to this Agreement.
8. The Customer agrees that the funds held in the Prepaid Account will be used to offset the trading account and will be adjusted in line with the trading terms of their account on a monthly basis and before the end of the month.
9. The Yenda Producers Co-operative Sale Terms and Conditions are incorporated into this Agreement as if set out in full.
10. All amounts allocated to the Reward Account are NOT eligible for member rebates paid to Co-operative members. Any applicable product purchased on the standard trading account, and offset by the reward funds and rewards, will be eligible for annual member rebates declared by the Board of the Co-op.

Applicant Name and Signature

_____ **Date:**_____

Yenda Producers Name and Signature

_____ **Date:**_____