YENDA PRODUCERS CO-OPERATIVE SOCIETY LTD.
REGISTERED OFFICE - 59-61 MIRROOL AVENUE, YENDA, N.S.W.
101st ANNUAL REPORT
FOR THE YEAR ENDING 30th JUNE 2026

BOARD OF DIRECTORS
M. GROAT, Chair
C. KEFFORD, Deputy Chair
J. BELL, S. CREMASCO, F. RAYMOND, D. HEATH, K MORSHEAD
A. NEHME, CEO
E. BLIGHT, Secretary
BANKERS: Rabo Bank
AUDITORS: Crowe Audit Australia

ANNUAL GENERAL MEETING

NOTICE is hereby given that the Annual General Meeting of the Society will be held at the Griffith Branch Board Room (577 Kidman Way, Tharbogang NSW 2680) at 5.30 pm on 30 October 2026. The AGM will also be held via Zoom. Any member wishing to attend via Zoom is to advise the Company Secretary by the 23 October 2026 by email to eblight@yendaprods.com.au

ORDINARY BUSINESS

1. Apologies.

2. To confirm the minutes of the previous Annual General Meeting, held Friday 31 October 2025.

3. To receive and consider the Trading Profit and Loss Accounts for the twelve months ended 30th June 2026 and Balance Sheet as at that date together with the Auditor's Report.

4. Appointment of Auditor

To consider, and, if thought fit to pass, the following resolution:

- That Bradley Bohun of Crowe Audit Australia/ Findex (Aust) Pty Ltd appointed as auditor of the Co-operative on 9 March 2026 be confirmed as appointed auditor of the Yenda Producers Co-operative Society Limited in accordance with section 301 of the Co-operatives National Law and the Rules of the Co-operative.

5. To receive and consider the Directors' and Senior Management Report for the year ended 30th June 2026.

6. Consistent with Rule 42 – To elect three (3) Directors for the ensuing term. The following Directors retire in rotation in accordance with the Rules and being eligible have offered themselves for re-election:

- S.Cremasco – 3 year term
- C.Kefford – 3 year term
- F.Raymond – 3 year term

7. General Business

The Auditors Report, Statement of Financial Position (Balance Sheet) and Statement of Financial Performance (Income Statement) may be inspected at the registered office of the Society during office hours any day prior to the meeting.

For and on behalf of the Board, E. Blight, Secretary.

CHAIR'S REPORT

Dear Members,

The Board is pleased to present the 101st annual report for the Co-operative. The past financial year has been a challenging period within the rural supplies industry as well as certain industry sectors. The Board thanks the members for their support during these dry times and encourages members to attend the AGM, both in person and via zoom, and engage with the Board, Co-operative Staff and other members of the Co-op.

For and on behalf of the Board
MICHELE GROAT Chair of Board

YENDA PRODUCERS CO-OPERATIVE SOCIETY LIMITED AND CONTROLLED ENTITIES

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30th June 2026

	Consolidated Group	
	2026	**2025**
	$	**$**
Revenues from ordinary activities	127,674,127	135,262,031
Cost of sales	(106,268,707)	(114,578,241)
Gross Profit	21,405,420	20,683,790
Other income	4,321,812	4,423,521
Employee benefit expense	(13,727,966)	(13,026,802)
Depreciation and amortisation expense	(1,828,775)	(1,732,934)
Finance costs	(2,544,870)	(2,645,380)
Bad debt (expense)/recovery	(738,918)	199,271
Goodwill impairment expense	(6,081,966)	-
Other expenses	(5,788,510)	(7,731,608)
Share of net (loss)/profits of associates and joint ventures	(1,220,113)	(11,107)
Profit/(Loss) before income tax	(6,203,886)	158,751
Income tax expense	(926,965)	(1,429,453)
Profit/(Loss) for the year	(7,130,851)	(1,270,702)
Gain on revaluation of land & Buildings - net of tax	2,485,892	-
Total comprehensive profit/(loss) for the year	(4,644,959)	(1,270,702)
Profit/(loss) for the year is attributable to:		
Non-controlling interest	571,756	238,662
Members of the parent entity	(7,702,607)	(1,509,364)
	(7,130,851)	(1,270,702)
Total comprehensive profit/(Loss) for the year is attributable to:		
Non-controlling interest	584,061	238,662
Members of the parent entity	(5,229,020)	(1,509,364)
	(4,644,959)	(1,270,702)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30th June 2026

	Consolidated Group	
	2026	2025
	$	$
CURRENT ASSETS		
Cash and cash equivalents	7,501,503	8,033,648
Trade and other receivables	34,468,500	37,134,364
Inventories	22,961,063	21,710,402
Other current assets	249,089	264,544
TOTAL CURRENT ASSETS	65,180,155	67,142,958
NON-CURRENT ASSETS		
Investments accounted for using the equity method	0	1,220,113
Financial assets	153,944	153,944
Intangible assets	669,552	6,751,518
Property, plant and equipment	28,524,708	26,873,792
Right of-use assets	439,906	0
Deferred tax assets	390,795	1,576,025
TOTAL NON-CURRENT ASSETS	30,178,905	36,575,392
TOTAL ASSETS	95,359,060	103,718,350
CURRENT LIABILITIES		
Trade and other payables	27,277,607	25,838,135
Current tax liabilities	424,383	51,765
Borrowings	30,466,457	34,248,383
Lease liabilities	928,639	544,461
Employee Benefits	2,385,007	2,328,204
TOTAL CURRENT LIABILITIES	61,482,093	63,010,948
NON-CURRENT LIABILITIES		
Member liability	20,411,354	22,461,197
Lease liabilities	1,131,417	1,126,200
Employee benefits	218,905	240,571
TOTAL NON-CURRENT LIABILITIES	21,761,676	23,827,968
TOTAL LIABILITIES	83,243,769	86,838,916
NET ASSETS	12,115,291	16,879,434
EQUITY		
Reserves	2,580,270	106,683
Retained earnings	7,963,824	15,666,431
Equity attributable to the owners of Yenda Producers Co-operative Society Ltd	10,544,094	15,773,114
Non-controlling interest	1,571,197	1,106,320
TOTAL EQUITY	12,115,291	16,879,434

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30th June 2026

Consolidated Group	Retained earnings	Reserves	Non-controlling interests	Total equity
	$	$	$	$
Balance at 30 June 2024	18,572,911	106,683	(192,603)	18,486,991
Total comprehensive income for the year	(1,509,364)	-	238,662	(1,270,702)
Dividends paid during the year	(325,574)	-	(11,281)	(336,855)
Transfer of retained earnings from NCI for acquisition	(1,071,542)	-	1,071,542	-
Balance at 30 June 2025	15,666,431	106,683	1,106,320	16,879,434
Total comprehensive income for the year	(7,702,607)	2,473,587	584,061	(4,644,959)
Dividends paid during the year	-	-	(119,184)	(119,184)
Balance at 30 June 2026	7,963,824	2,580,270	1,571,197	12,115,291